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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8317)

(1) RESIGNATION OF AN EXECUTIVE DIRECTOR; (2) CHANGE OF AUTHORIZED REPRESENTATIVE AND (3) CHANGE IN ARRANGEMENT IN RELATION TO THE RE-ELECTION OF DIRECTOR AT THE ANNUAL GENERAL MEETING

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Finet Group Limited (the “**Company**”) announces that Mr. Lee Yu Chung (“**Mr. Lee**”) has tendered his resignation as an executive Director and authorized representative of the Company which will take effect from 13 August 2020 due to his decision to allocate more time to his personal commitments.

Mr. Lee confirmed that there is no disagreement with the Board and the Company and there is no matter which is required to draw the attention of the shareholders of the Company in relation to his resignation. The Board hereby extends its sincere appreciation for the contribution of Mr. Lee to the Company during his tenure of service.

CHANGE OF AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that it has resolved to appoint Mr. Chan Chi Leung, the Company Secretary, as the authorized representative of the Company with effect from 13 August 2020.

CHANGE IN ARRANGEMENT IN RELATION TO THE RE-ELECTION OF DIRECTOR AT THE ANNUAL GENERAL MEETING

Reference is made to the circular (the “**Circular**”), the notice of the annual general meeting (the “**AGM Notice**”) and the proxy form (the “**Proxy Form**”) all dated 15 July 2020 of the Company, which sets out, among other matters, the proposed resolutions on the re-election of directors of the Company at the annual general meeting scheduled to be held on 13 August 2020 (the “**AGM**”).

It was disclosed in the AGM Notice and the Circular that, as retiring director at the AGM, Mr. Lee would offer himself for re-election as a director of the Company at the AGM.

In light of the resignation of Mr. Lee, the Board will withdraw the ordinary resolution numbered 2(b) “To re-elect Mr. Lee Yu Chung as an executive director” from voting at the AGM.

Save for the foregoing, the Proxy Form remains unchanged. The Proxy Form shall remain valid except that no poll will be taken or counted for ordinary resolution numbered 2(b).

By order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 27 July 2020

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee and Mr. Lee Yu Chung; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.